



Listing of shares from the Share Capital Increase

The 9,753,261 shares with ISIN code ES0134950007 from the Share Capital Increase which took place between June 30th and July 14th 2011, are listed on the Stock Exchange Markets of Bilbao, Madrid, Barcelona and Valencia from September 29th, 2011.

New shares represent 5% of total shares before the Capital increase and 4.76% after it.

Bilbao, 29th September, 2011.