

FAES FARMA, S.A. to the NATIONAL COMMISSION OF THE SECURITIES MARKET communicates:

OTHER RELEVANT INFORMATION

The Board of Directors has unanimously resolved to propose to the General Meeting the appointment of Mr Eduardo Recoder de la Cuadra as executive director with effect from 1 September. This will conclude the process of separation of the positions of Chairman of the Board and Chief Executive of the Company, which was announced to the market on 28 April 2022, and will entail a change in the category of the current executive chairman to non-executive chairman.

The selection process for the executive director was led by the Appointments and Remuneration Committee, with the assistance of an external advisor and with the participation of the executive chairman and all members of the Board of Directors.

The proposed executive director has more than twenty years of proven management experience in different multinationals in the pharmaceutical sector, where he has assumed global and local responsibilities in different countries in Europe and Latin America.