

**REPORT FROM THE BOARD OF DIRECTORS OF FAES FARMA, S.A.
REGARDING THE RE-ELECTION OF Ms BELÉN AMATRIAÍN CORBI**

I. Introduction

This Report has been prepared in accordance with the provisions of Article 529 decies.5 of the Companies Act and Article 4(c) of the Regulations of the Appointments and Remuneration Committee. Both provisions stipulate that the proposal for the appointment of independent directors submitted by the Appointments and Remuneration Committee to the General Meeting of Shareholders for approval must, in all cases, be accompanied by a supporting report from the Board of Directors assessing the competence, experience and merits of the proposed candidate.

In compliance with the above, the Board of Directors has drawn up this report, which accompanies the proposal for the re-election of Ms Belén Amatriaín Corbi as an independent director of Faes Farma, S.A. (the "Company").

II. Proposal of the Appointments and Remuneration Committee

The Appointments and Remuneration Committee has drawn up the relevant proposal in which it considers that Ms Belén Amatriaín Corbi meets the conditions to be re-elected as a director of the Company, submitting to the Board the proposal for the appointment of independent directors for submission in turn to the decision of the General Meeting of Shareholders.

The Appointments and Remuneration Committee has analysed the current composition of the Company's Board of Directors, as well as the diversity of knowledge, competence and experience of its members. The Committee has also taken into account the current Board Member Competency Map, which sets out the competencies, functions and experience of the current directors.

Furthermore, in accordance with the provisions of the Director Selection Policy, it has assessed the necessary requirements that directors must meet, including that they must be honourable persons, suitable for the role and of recognised integrity, competence, experience, qualifications and training, whilst also assessing the availability of time required for adequate dedication and commitment to their role.

In compliance with the above requirements and taking into account the detailed analysis carried out by the Committee regarding the structure, size and composition of the Board, as well as the suitability of the candidate, the Appointments and Remuneration Committee has considered that Ms Belén Amatriaín Corbi possesses the knowledge, skills, experience and other suitability requirements necessary to perform the role of director on the Company's Board of Directors, as set out in the proposal that the Committee has submitted to the Board of Directors.

III. Professional profile of the candidate

In preparing this report, the Board of Directors has assessed the competence, experience and merits of the proposed candidate, summarised in the professional profile set out below:

Education. –

- ICADE E-1. Pontifical University of Comillas, Madrid. Bachelor of Laws. Bachelor of Economics.

Professional experience. –

Currently:

- Independent Director of Indra, S.A. since October 2022. Chair of the Sustainability Committee, member of the Audit and Compliance Committee, member of the Executive Committee and member of the Appointments Committee.
- Independent director at Lucta, S.A. since 2019.
- Member of the Governing Board of the Institute of Directors and Administrators (IC-A) since 2016. Member of the Executive Committee. Member of the Remuneration Committee
- Independent director at Prim since 2016. Member of the Appointments and Remuneration Committee and the Audit Committee.

Previously, non-executive positions:

- Independent director (Chair of the Remuneration Committee) at Euskaltel from 2015 to 2021.
- Independent director. Member of the Audit Committee of CTT Correos de Portugal from 2017 to 2020.
- Independent director (Chair of the Appointments and Remuneration Committee, member of the Risk Committee and member of the Audit Committee) at Evo Banco from 2014 to 2019.
- Independent director (Chair of the Appointments and Remuneration Committee) at Solid Q from 2015 to 2017.
- Independent director of Capital Radio from 2013 to 2016.

Previously, executive positions:

- Chief Executive Officer of Telefónica de España and Telefónica Móviles España from 2005 to 2009.
- Executive Chair of Telefónica Publicidad e Información (TPI) from 2000 to 2005.

At the Faes Farma Group. - -

- Independent director of Faes Farma S.A. since June 2018.
- Chair of the Appointments and Remuneration Committee since June 2019.
- Member of the Audit and Compliance Committee since September 2021.

IV. Conclusion

In light of the foregoing, and taking into account the proposal drawn up for this purpose by the Appointments and Remuneration Committee, which outlines the situation of the Company and, specifically, of this Board, the Board of Directors considers that Ms Belén Amatriaín Corbi possesses the appropriate knowledge, skills and experience to perform the duties of a director on the Company's Board of Directors, as well as meeting the suitability requirements applicable to such a position, and has concluded that her re-election as an independent director is appropriate in order to comply with the recommendations regarding the number of independent directors. Consequently, this Board, without the participation of the director concerned in the discussion and decision, issues a favourable report and endorses the proposal of the Appointments and Remuneration Committee regarding the re-election of Ms Belén Amatriaín Corbi as an independent director of the Company for the statutory term of four years, to be submitted for approval at the next General Meeting of Shareholders to be held on 24 or 25 June 2026, on first or second call.

27 April 2026.