

**REPORT FROM THE BOARD OF DIRECTORS OF FAES FARMA, S.A.
REGARDING THE RE-ELECTION OF MR ENRIQUE LINARES PLAZA**

I. Introduction

This Report has been prepared in accordance with the provisions of Article 529 decies.5 of the Companies Act and Article 4(c) of the Regulations of the Appointments and Remuneration Committee. Both provisions stipulate that the proposal for the appointment of independent directors submitted by the Appointments and Remuneration Committee to the General Meeting of Shareholders for approval must in all cases be accompanied by a supporting report from the Board of Directors assessing the competence, experience and merits of the proposed candidate.

In compliance with the above, the Board of Directors has drawn up this report, which accompanies the proposal for the re-election of Mr Enrique Linares Plaza as an independent director of Faes Farma, S.A. (the "Company").

II. Structure, size and composition of the Board of Directors

The Appointments and Remuneration Committee has drawn up the relevant proposal, in which it considers that Mr Enrique Linares Plaza meets the conditions for re-election as a director of the Company, submitting to the Board the proposal for the appointment of independent directors for submission, in turn, to the decision of the General Meeting of Shareholders.

The Appointments and Remuneration Committee has analysed the current composition of the Company's Board of Directors, as well as the diversity of knowledge, competence and experience of its members. The Committee has also taken into account the current Board Member Competency Map, which sets out the competencies, functions and experience of the current directors.

Furthermore, in accordance with the provisions of the Director Selection Policy, it has assessed the necessary requirements that directors must meet, including that they must be honourable persons, suitable for the role and of recognised standing, competence, experience, qualifications and training, whilst also assessing the availability of time required for adequate dedication and commitment to their role.

In compliance with the above requirements and taking into account the detailed analysis carried out by the Committee regarding the structure, size and composition of the Board, as well as the suitability of the candidate, the Appointments and Remuneration Committee has considered that Mr Enrique Linares Plaza possesses the knowledge, skills, experience and other suitability requirements necessary to perform the role of director on the Company's Board of Directors, as set out in the proposal that the Committee has submitted to the Board of Directors.

III. Professional profile of the candidate

In preparing this report, the Board of Directors has assessed the competence, experience and merits of the proposed candidate, summarised in the professional profile set out below:

Education.

- IESE University of Navarra, MBA – Master’s in Business Management – 2004 / 2006, Barcelona.
- NYU-Stern School of Business, MBA – 2005, New York.
- San Pablo CEU University, Bachelor’s Degree in Law with a specialisation in Business – 1995–2000.

Professional experience.

Serial entrepreneur with proven experience in using innovative technologies to disrupt traditional business models.

- Co-founder & CEO of letgo, Spain’s first unicorn (a start-up valued at over USD 1bn).
- Responsible for the successful international expansion of technology companies into the US and emerging markets such as Turkey and Brazil.
- Co-founder and General Partner at Plus Partners (since 2024) – Madrid – A venture capital firm investing in seed and pre-seed stage start-ups across Southern Europe.
- Luzia – The Worldlab, Co - Delaware - Board member. - An AI start-up that has created the Spanish-speaking personal assistant with the most users worldwide.
- Libeen (since 2021) – Madrid – Board member. – PropTech start-up facilitating access to housing for young people through ‘Smart Housing’.
- Captalis, Founder & CEO (2010–2014) – Madrid – Spain and Brazil.
- Simyo, Business Development Manager (2007–2010) - Madrid - First Mobile Virtual Network Operator launched in Spain, later acquired by Orange. - Responsible for securing strategic agreements with major Spanish brands for the commercialisation of the technology platform, and the development of alternative marketing and sales channels.
- Magister Musicae – Albéniz Foundation, Digital Manager (2001–2004), Madrid. - First virtual music school on video. Magister Musicae was part of the European Commission’s PROFIT programme for innovation technology and was named a model project by the European Commission in 2003.

At the Faes Farma Group.

- Independent Director of Faes Farma S.A. since June 2022.

- Member of the Appointments and Remuneration Committee since January 2023
- Coordinating Director since June 2025.

IV. Conclusion

In light of the foregoing, and taking into account the proposal drawn up for this purpose by the Appointments and Remuneration Committee, which outlines the situation of the Company and, specifically, of this Board, the Board of Directors considers that Mr Enrique Linares Plaza possesses the appropriate knowledge, skills and experience to perform the duties of a director on the Company's Board of Directors, as well as meeting the suitability requirements applicable to him in that capacity, and concludes that his re-election as an independent director is appropriate in order to comply with the recommendations regarding the number of independent directors. Consequently, this Board issues, without the participation of the director concerned in the debate and decision, a favourable report and endorses the proposal of the Appointments and Remuneration Committee regarding the re-election of Mr Enrique Linares Plaza as an independent director of the Company for the statutory term of four years, to be submitted for approval at the next General Meeting of Shareholders to be held on 24 or 25 June 2026, on first or second call.

27 April 2026.