

**REPORT BY THE BOARD OF DIRECTORS OF FAES FARMA, S.A.
REGARDING THE RE-ELECTION OF Ms NURIA PASCUAL LAPEÑA**

I. Introduction

This Report has been prepared in accordance with the provisions of Article 529 decies.5 of the Companies Act and Article 4(c) of the Regulations of the Appointments and Remuneration Committee. Both provisions stipulate that the proposal for the appointment of independent directors submitted by the Appointments and Remuneration Committee to the General Meeting of Shareholders for approval must, in all cases, be accompanied by a supporting report from the Board of Directors assessing the competence, experience and merits of the proposed candidate.

In compliance with the above, the Board of Directors has drawn up this report, which accompanies the proposal for the re-election of Ms Nuria Pascual Lapeña as an independent director of Faes Farma, S.A. (the "Company").

II. Proposal of the Appointments and Remuneration Committee

The Appointments and Remuneration Committee has drawn up the relevant proposal in which it considers that Ms Nuria Pascual Lapeña meets the requirements to be re-elected as a director of the Company, submitting to the Board the proposal for the appointment of independent directors for submission in turn to the decision of the General Meeting of Shareholders.

The Appointments and Remuneration Committee has analysed the current composition of the Company's Board of Directors, as well as the diversity of knowledge, competence and experience of its members. The Committee has also taken into account the current Board Member Competency Map, which sets out the competencies, functions and experience of the current directors.

Furthermore, in accordance with the provisions of the Director Selection Policy, it has assessed the necessary requirements that directors must meet, including that they must be honourable persons, suitable for the role and of recognised integrity, competence, experience, qualifications and training, whilst also assessing the availability of time required for adequate dedication and commitment to their role.

In compliance with the above requirements and taking into account the detailed analysis carried out by the Committee regarding the structure, size and composition of the Board, as well as the suitability of the candidate, the Appointments and Remuneration Committee has considered that Ms Nuria Pascual Lapeña possesses the knowledge, skills, experience and other suitability requirements necessary to perform the role of director on the Company's Board of Directors, as set out in the proposal that the Committee has submitted to the Board of Directors.

III. Professional profile of the candidate

In preparing this report, the Appointments and Remuneration Committee has assessed the competence, experience and merits of the proposed candidate, summarised in the professional profile set out below:

Education

- Master of Sciences in Economics, London School of Economics and Political Science (London).
- Postgraduate Programme (University of Zaragoza), with studies in International Economics and Quantitative and Econometric Analysis.
- Bachelor's Degree in Economics and Business Studies, University of Zaragoza.

Academic activities

- Faculty of Economics and Business Studies (Zaragoza) Assistant Lecturer in Microeconomics and Sales Forecasting.

Professional activities

Currently:

- Grifols, S.A. (Barcelona). Corporate Vice President – Treasury & Risk Management. Investor Relations and Sustainability Officer. Responsibilities included the design and implementation of financial management, treasury and risk management; the strategic definition of interactions with investors and capital markets; and financial and non-financial reporting, in particular the design and monitoring of the group's sustainability plan. Liaison with regulatory bodies (CNMV, SEC).

Previously:

- Deutsche Bank (Barcelona). Capital Markets. Setting up the Treasury desk. Advice and brokerage on financial products. Corporate Banking. Analysis of credit transactions and risk management. Financial analyst (sell-side) at DB Securities, Securities and Stock Exchange Company, Deutsche Bank Group (Madrid). Member of the International Investment Committee (Geneva) and the International Coordination Board (Frankfurt). Banco Santander de Negocios, Securities and Stock Exchange Company (Madrid). Financial (sell-side) and macroeconomic analyst.

Other activities

Seats on boards of directors

- Fiatc Seguros. Independent director. Member of the Appointments and Remuneration Committee.
- Vía Augusta S.A. (transport and logistics) and group of family-owned companies.

- CVA Logistics S.A. Joint venture with Carbueros Metálicos, S.A. (until 2021).
- Inverfiatc S.A., a listed investment company and subsidiary of the insurer Fiatc. Independent director and Vice-Chair of the Board. Audit Committee (until 2018).

In other organisations

- AERI Spanish Association for Investor Relations. Vice-Chair.
- ASSET Spanish Association of Corporate Financiers. Chair.

Within the Faes Farma Group.

- Independent director of Faes Farma S.A. since June 2022.
- Member of the Audit and Compliance Committee since January 2023 and Chair of this committee from June 2023 to June 2024.

IV. Conclusion

In light of the foregoing, and taking into account the proposal drawn up for this purpose by the Appointments and Remuneration Committee, which outlines the situation of the Company and, specifically, of this Board, the Board of Directors considers that Ms Nuria Pascual Lapeña possesses the appropriate knowledge, skills and experience to perform the duties of a director on the Company's Board of Directors, as well as meeting the suitability requirements applicable to such a position, and has concluded that her re-election as an independent director is appropriate in order to comply with the recommendations regarding the number of independent directors. Consequently, this Board, without the participation of the director concerned in the discussion and decision, issues a favourable report and endorses the proposal of the Appointments and Remuneration Committee regarding the re-election of Ms Nuria Pascual Lapeña as an independent director of the Company for the statutory term of four years, to be submitted for approval at the next General Meeting of Shareholders to be held on 24 or 25 June 2026, on first or second call.

27 April 2026.